

REDUCING APPROPRIATIONS IN THE OWDA LOAN FUND #580 AND PROVIDING FOR IMMEDIATE ENACTMENT

WHEREAS, the City budgeted to expend Ohio Water Development Authority (OWDA) Loan funds on various waterline projects in the 2025 budget; and

WHEREAS, due to funding availability the City did not apply for loans for these projects in 2025; and

WHEREAS, these funds should be removed from the 2025 budget.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TALLMADGE, COUNTIES OF SUMMIT AND PORTAGE, STATE OF OHIO:

SECTION 1. That the appropriation in the OWDA Loan Fund #580 is hereby reduced by the sum of \$5,677,000.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees on or after November 28, 1975 that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is necessary to provide for and to accomplish the purposes herein set forth, which are conducive to the health, safety, and welfare of the citizens of Tallmadge. For that reason, provided this ordinance shall receive the affirmative vote of three-fourths of the members of Council and approval by the Mayor, it shall be enacted immediately and shall be of immediate effect.

Passed: _____

Susan E. Burton, Clerk of Council
MER/jc
9/22/25
Filed with the Mayor _____

Jonathon Bollas, President of Council

Approved:

Carol A. Kilway, Mayor

This _____ day of _____, 2025

Committee Assignment: _____

Readings: 1st _____ 2d _____ 3d _____

For: _____ Against: _____ Abstain: _____

Note: _____